

RESOLUTION NO. 5

Series 2019

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE LAKE CITY AREA FIRE PROTECTION DISTRICT, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law on December 5, 2019, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below so as not to impair operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LAKE CITY AREA FIRE PROTECTION DISTRICT, COLORADO:

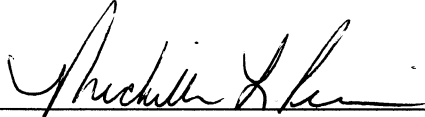
Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

General Fund	
Current Operating Expenses	<u>\$ 120,885.00</u>
Total General Fund	\$ 120,885.00
Capital Reserve Fund	
Current Operating Expenses	<u>\$ 388,855.00</u>
Total Capital Reserve Fund	\$ 388,855.00
Contingency Reserve Fund	
Current Operating Expenses	<u>\$ 125.00</u>
Total Contingency Reserve Fund	\$ 125.00
Facilities Fund	
Current Operating Expenses	<u>\$ 0.00</u>
Total Fireworks Fund	\$ 0.00

ADOPTED, this 5th day of December A.D., 2019.


Chairman

ATTEST:


Secretary

RESOLUTION NO. 4

Series 2019

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2019, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE LAKE CITY AREA FIRE PROTECTION DISTRICT, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors of the Lake City Area Fire Protection District has adopted the annual budget in accordance with Local Government Budget Law, and;

WHEREAS, the amount of money necessary to balance the budget for all general operating expenses is \$119,355.00, and;

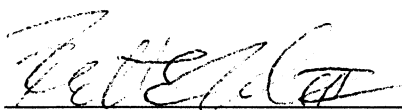
WHEREAS, the 2019 valuation for assessment for the Lake City Area Fire Protection District as certified by the Hinsdale County Assessor is \$28,223,040.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LAKE CITY AREA FIRE PROTECTION DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Lake City Area Fire Protection District during the 2020 budget year, there is hereby levied a tax of 4.229 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2019.

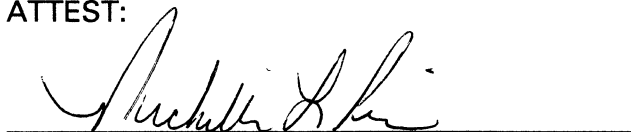
Section 2. That the Secretary is hereby authorized and directed to immediately certify to the County Commissioners of Hinsdale County, Colorado, the mill levies for the Lake City Area Fire Protection District as hereinabove determined and set.

ADOPTED, this 5th day of December A.D., 2019.



Chairman

ATTEST:



Secretary

RESOLUTION NO. 3

Series 2019

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE LAKE CITY AREA FIRE PROTECTION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board of Directors of the Lake City Area Fire Protection District, Colorado has appointed Secretary Michelle Pierce to prepare and submit a proposed budget for said governing body at the proper time, and;

WHEREAS, Secretary Michelle Pierce submitted a proposed budget to the governing body on September 24, 2019 for its consideration, and;

WHEREAS, upon due and proper notice published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 5, 2019, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LAKE CITY AREA FIRE PROTECTION DISTRICT, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 120,885.00
Capital Reserve Fund	\$ 388,855.00
Contingency Reserve Fund	\$ 125.00
Facilities Fund	\$ 0.00

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From unappropriated surpluses	\$ 158,567.00
From sources other than general property tax	10,800.00
From the general property tax levy	<u>75,194.00</u>

Total General Fund \$ 244,561.00

Capital Reserve Fund	
From unappropriated surpluses	\$ 345,165.00
From sources other than general property tax	1,925.00
From the general property tax levy	<u>41,774.00</u>

Total Capital Reserve Fund \$388,864.00

Contingency Reserve Fund	
From unappropriated surpluses	\$ 64,979.00
From sources other than general property tax	130.00
From the general property tax levy	<u>2,387.00</u>
Total Contingency Reserve Fund	\$ 67,496.00
Facilities Fund	
From unappropriated surpluses	\$ 0.00
From sources other than general property tax	<u>2,700.00</u>
Total Facilities Fund	\$ 2,700.00

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Lake City Area Fire Protection District for the year stated above.

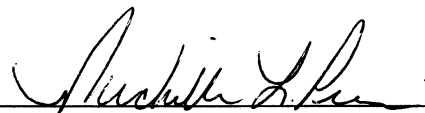
Section 4. That the budget hereby approved and adopted shall be signed by the Chairman and made a part of the public records of the Lake City Area Fire Protection District.

ADOPTED, this 5th day of December A.D., 2019.



Chairman

ATTEST:



Secretary

BUDGET MESSAGE

2020

The 2020 Budget for the Lake City Area Fire Protection District, Colorado, requires a mill levy of 4.229 as follows:

General Operating Expenses	4.229 mills
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This mill levy generates a total of \$119,355 in tax revenues and reflects a decrease of 3.56 percent.

The Lake City Area Fire Protection District, Colorado, uses the modified accrual basis of accounting.


The General Fund provides monies for contract payments for administration, fire chief, fire marshal and manager; repair and maintenance of existing equipment; training expenses for volunteer firefighters and other general operating expenses.

The Capital Reserve Fund provides monies for the repair and upgrade of the District's mobile burn trainer, and an annual reserve for an equipment replacement schedule and other future capital expenditures. Although the annual reserve is appropriated, the replacement schedule does not anticipate any use of the funds in the reserve in 2020.

The Contingency Reserve Fund provides monies for any unforeseen loss or emergency repair of fire equipment.

The Fireworks Fund will be eliminated in 2020 due to the assumption of the fireworks program by the Lake City/Hinsdale County Chamber of Commerce.

The Facilities Fund provides monies for major repairs and maintenance costs for the fire station.

Approved by 
Position Chairman
Date 12-5-19

LAKE CITY AREA FIRE PROTECTION DISTRICT

BUDGET FOR 2020

ASSESSED VALUATION OF \$28,223,040.00

GENERAL FUND

<u>EXPENDITURES:</u>	2018 Actual	2019 Estimated	2020 Proposed
Elections			
Temporary Salary	\$0.00	\$0.00	\$0.00
Printing, Duplicating, etc.	\$0.00	\$0.00	\$0.00
Administration			
Contract Work	\$41,000.00	\$42,000.00	\$42,000.00
Operating Supplies	\$29.42	\$500.00	\$500.00
Communication & Transportation	\$105.37	\$100.00	\$200.00
Printing, Duplicating, etc.	\$130.12	\$100.00	\$150.00
Publicity, Subscriptions & Dues	\$3,919.24	\$4,000.00	\$4,300.00
Professional Services (legal, audit)	\$5,827.66	\$4,494.00	\$5,000.00
Travel & Meetings	\$0.00	\$0.00	\$500.00
Insurance	\$10,223.00	\$8,811.00	\$10,500.00
Fire Fighting			
Operating Supplies	\$4,692.49	\$4,500.00	\$8,300.00
Repair & Maintenance Supplies	\$0.00	\$1,800.00	\$2,000.00
Professional Services	\$2,748.90	\$3,420.00	\$3,600.00
Repair & Maintenance Services	\$1,046.00	\$2,000.00	\$2,000.00
Other Machinery & Equipment	\$9,844.19	\$2,519.00	\$2,500.00
Travel & Meetings	\$650.40	\$0.00	\$0.00
Volunteer Firefighter Support	\$7,304.57	\$7,000.00	\$7,000.00
Pension Contributions	\$2,700.00	\$2,700.00	\$2,700.00
Fire Prevention			
Operating Supplies	\$0.00	\$0.00	\$400.00
Training			
Operating Supplies	\$13,759.20	\$300.00	\$750.00
Travel & Meetings	\$0.00	\$500.00	\$500.00
Training Services	\$292.57	\$780.00	\$750.00
Communications			
Operating Supplies	\$313.74	\$100.00	\$500.00
Repair & Maintenance Supplies	\$0.00	\$0.00	\$500.00
Repair & Maintenance Services	\$583.82	\$0.00	\$1,000.00
Professional Services - Dispatch/Active 911	\$4,985.50	\$4,950.00	\$5,000.00
Communications Equipment	\$0.00	\$0.00	\$0.00
Fire Station & Buildings			
Office Supplies	\$31.55	\$400.00	\$400.00
Operating Supplies	\$1,137.98	\$200.00	\$400.00
Repair & Maintenance Supplies	\$111.28	\$1,750.00	\$1,750.00
Utility Services	\$6,255.43	\$7,690.00	\$8,750.00
Professional Services	\$90.00	\$538.00	\$700.00
Repair & Maintenance Services	\$3,199.25	\$1,750.00	\$1,750.00
County Treasurer's Fee	\$4,754.64	\$4,800.00	\$3,785.00
TOTAL EXPENDITURES	\$125,736.32	\$107,702.00	\$118,185.00
Transfer to Facilities Fund from 2019 Savings	\$0.00	\$0.00	\$2,700.00
TOTAL EXPENDITURES & TRANSFER	\$0.00	\$0.00	\$120,885.00

LAKE CITY AREA FIRE PROTECTION DISTRICT

BUDGET FOR 2020

ASSESSED VALUATION OF \$28,223,040.00

GENERAL FUND

<u>REVENUES:</u>	2018 Actual	2019 Estimated	2020 Proposed
Balance on January 1	\$155,382.59	\$149,857.00	\$158,567.00
Taxes			
Specific Ownership	\$6,838.70	\$5,500.00	\$3,000.00
Charges for Services			
Petitions	\$400.00	\$800.00	\$0.00
Contracts	\$25.00	\$0.00	\$0.00
Special Assessments	\$792.55	\$705.00	\$0.00
Refunds of Expenditures	\$0.00	\$0.00	\$0.00
Miscellaneous Revenues			
Special Fire Protection Services	\$1,941.25	\$3,085.00	\$0.00
Miscellaneous Revenue	\$5,424.00	\$300.00	\$0.00
Earnings on Deposits	\$2,864.30	\$2,500.00	\$2,500.00
Donations from Private Sources (inc. LCFR)	\$4,013.46	\$5,921.00	\$5,000.00
Grants (VFA, etc.)	\$2,824.41	\$2,001.00	\$0.00
Total Revenues	\$25,123.67	\$20,812.00	\$10,500.00
Total Revenues & Balance	\$180,506.26	\$170,669.00	\$169,067.00
Property Taxes	\$94,603.96	\$95,300.00	\$75,194.00
Plus Interest	\$483.50	\$300.00	\$300.00
Total Property Taxes	\$95,087.46	\$95,600.00	\$75,494.00
TOTAL REVENUES AVAILABLE	\$275,593.72	\$266,269.00	\$244,561.00
BALANCE ON DECEMBER 31	\$149,857.40	\$158,567.00	\$123,676.00

LAKE CITY AREA FIRE PROTECTION DISTRICT

BUDGET FOR 2020

ASSESSED VALUATION OF \$28,223,040.00

CAPITAL RESERVE FUND

<u>EXPENDITURES:</u>	2018 Actual	2019 Estimated	2020 Proposed
Fire Fighting			
Vehicles	\$197,589.26	\$0.00	\$0.00
Other Machinery & Equipment (Burn Trailer 2019)	\$0.00	\$48,233.00	\$13,875.00
Reserve for Equipment Replacement Schedule (\$41,776/year per attached)	\$0.00	\$0.00	\$372,890.00
County Treasurer's Fee	\$1,296.72	\$1,325.00	\$2,090.00
TOTAL EXPENDITURES	\$198,885.98	\$49,558.00	\$388,855.00
<u>REVENUES:</u>			
Balance on January 1	\$330,046.84	\$366,929.00	\$345,165.00
Taxes			
Specific Ownership	\$1,865.10	\$1,850.00	\$1,850.00
Miscellaneous Revenues	\$0.00	\$0.00	\$0.00
Intergovernmental Revenue	\$207,170.00	\$0.00	\$0.00
Donations from Private Sources	\$0.00	\$0.00	\$0.00
Sale of Equipment	\$800.00	\$0.00	\$0.00
TOTAL REVENUES	\$209,835.10	\$1,850.00	\$1,850.00
TOTAL REVENUES AND BALANCE	\$539,881.94	\$368,779.00	\$347,015.00
Property Taxes	\$25,801.09	\$25,869.00	\$41,774.00
Plus Interest	\$131.85	\$75.00	\$75.00
Total Property Taxes	\$25,932.94	\$25,944.00	\$41,849.00
TOTAL REVENUES AVAILABLE	\$565,814.88	\$394,723.00	\$388,864.00
BALANCE ON DECEMBER 31	\$366,928.90	\$345,165.00	\$9.00

LAKE CITY AREA FIRE PROTECTION DISTRICT

BUDGET FOR 2020

ASSESSED VALUATION OF \$28,223,040.00

CONTINGENCY RESERVE FUND

<u>EXPENDITURES:</u>	2018 Actual	2019 Estimated	2020 Proposed
County Treasurer's Fee	\$123.51	\$125.00	\$125.00
TOTAL EXPENDITURES	\$123.51	\$125.00	\$125.00
 <u>REVENUES:</u>			
Balance on January 1	\$59,945.45	\$62,469.00	\$64,979.00
Taxes			
Specific Ownership	\$177.62	\$150.00	\$120.00
TOTAL REVENUES	\$177.62	\$150.00	\$120.00
TOTAL REVENUES AND BALANCE	\$60,123.07	\$62,619.00	\$65,099.00
Property Taxes	\$2,457.24	\$2,475.00	\$2,387.00
Plus Interest	\$12.57	\$10.00	\$10.00
Total Property Taxes	\$2,469.81	\$2,485.00	\$2,397.00
TOTAL REVENUES AVAILABLE	\$62,592.88	\$65,104.00	\$67,496.00
BALANCE ON DECEMBER 31	\$62,469.37	\$64,979.00	\$67,371.00

**LAKE CITY AREA FIRE PROTECTION DISTRICT
BUDGET FOR 2020**

ASSESSED VALUATION OF \$28,223,040.00

FIREWORKS FUND

<u>EXPENDITURES:</u>	2018 Actual	2019 Estimated	2020 Proposed
Operating Supplies - Fireworks	\$8,100.00	\$0.00	\$0.00
Travel Expenses	\$703.55	\$0.00	\$0.00
Donation to Other Entities	\$0.00	\$7,413.00	\$0.00
TOTAL EXPENDITURES	\$8,803.55	\$7,413.00	\$0.00
 <u>REVENUES:</u>			
Balance on January 1	\$10,583.45	\$2,599.00	\$0.00
Donations from Private Sources	\$819.27	\$4,814.00	\$0.00
TOTAL REVENUES	\$819.27	\$4,814.00	\$0.00
TOTAL REVENUES & BALANCE	\$11,402.72	\$7,413.00	\$0.00
BALANCE ON DECEMBER 31	\$2,599.17	\$0.00	\$0.00

LAKE CITY AREA FIRE PROTECTION DISTRICT

BUDGET FOR 2020

ASSESSED VALUATION OF \$28,223,040.00

FACILITIES FUND

<u>EXPENDITURES:</u>	2018 Actual	2019 Estimated	2020 Proposed
Major Facilities Repair & Maintenance Expenses	\$0.00	\$0.00	\$0.00
TOTAL EXPENDITURES	\$0.00	\$0.00	\$0.00
 <u>REVENUES:</u>			
Balance on January 1	\$0.00	\$0.00	\$0.00
Transfer from General Fund	\$0.00	\$0.00	\$2,700.00
TOTAL REVENUES	\$0.00	\$0.00	\$2,700.00
TOTAL REVENUES & BALANCE	\$0.00	\$0.00	\$2,700.00
BALANCE ON DECEMBER 31	\$0.00	\$0.00	\$2,700.00