

RESOLUTION NO. 2

Series 2023

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE LAKE CITY AREA FIRE PROTECTION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors of the Lake City Area Fire Protection District, Colorado has appointed Secretary Michelle Pierce to prepare and submit a proposed budget for said governing body at the proper time, and;

WHEREAS, Secretary Michelle Pierce submitted a proposed budget to the governing body on September 26, 2023 for its consideration, and;

WHEREAS, upon due and proper notice published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 26, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LAKE CITY AREA FIRE PROTECTION DISTRICT, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 157,635.00
Capital Reserve Fund	\$ 502,796.00
Contingency Reserve Fund	\$ 135.00
Facilities Fund	\$ 0.00

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From unappropriated surpluses	\$ 124,956.00
From sources other than general property tax	14,775.00
From the general property tax levy	<u>76,677.00</u>
Total General Fund	\$ 216,408.00
Capital Reserve Fund	
From unappropriated surpluses	\$ 445,626.00
From sources other than general property tax	44,549.00
From the general property tax levy	<u>46,591.00</u>
Total Capital Reserve Fund	\$ 536,766.00

Contingency Reserve Fund	
From unappropriated surpluses	\$ 75,088.00
From sources other than general property tax	160.00
From the general property tax levy	<u>2,434.00</u>
Total Contingency Reserve Fund	\$ 77,682.00
Facilities Fund	
From unappropriated surpluses	\$ 9,700.00
From sources other than general property tax	<u>2,000.00</u>
Total Facilities Fund	\$ 11,700.00

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Lake City Area Fire Protection District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Chairman and made a part of the public records of the Lake City Area Fire Protection District.

ADOPTED, this 26th day of December A.D., 2023.



Chairman

ATTEST:



Secretary

RESOLUTION NO. 3

Series 2023

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE LAKE CITY AREA FIRE PROTECTION DISTRICT, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law on December 26, 2023, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below so as not to impair operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LAKE CITY AREA FIRE PROTECTION DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:


General Fund	
Current Operating Expenses	<u>\$ 157,635.00</u>
Total General Fund	\$ 157,635.00
Capital Reserve Fund	
Current Operating Expenses	<u>\$ 502,796.00</u>
Total Capital Reserve Fund	\$ 502,796.00
Contingency Reserve Fund	
Current Operating Expenses	<u>\$ 135.00</u>
Total Contingency Reserve Fund	\$ 135.00
Facilities Fund	
Current Operating Expenses	<u>\$ 0.00</u>
Total Facilities Fund	\$ 0.00

ADOPTED, this 26th day of December A.D., 2023.



Chairman

ATTEST:



Secretary

RESOLUTION NO. 4

Series 2023

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE LAKE CITY AREA FIRE PROTECTION DISTRICT, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Lake City Area Fire Protection District has adopted the annual budget in accordance with Local Government Budget Law, and;

WHEREAS, the amount of money necessary to balance the budget for all general operating expenses is \$121,710.00, and;

WHEREAS, the 2023 valuation for assessment for the Lake City Area Fire Protection District as certified by the Hinsdale County Assessor is \$28,779,880.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LAKE CITY AREA FIRE PROTECTION DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Lake City Area Fire Protection District during the 2024 budget year, there is hereby levied a tax of 4.229 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

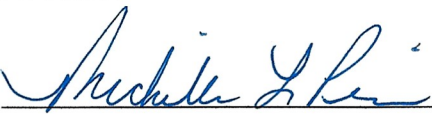
Section 2. That the Secretary is hereby authorized and directed to immediately certify to the County Commissioners of Hinsdale County, Colorado, the mill levies for the Lake City Area Fire Protection District as hereinabove determined and set.

ADOPTED, this 26th day of December A.D., 2023.



Chairman

ATTEST:



Secretary

BUDGET MESSAGE

2024

The 2024 Budget for the Lake City Area Fire Protection District, Colorado, requires a mill levy of 4.229 as follows:

General Operating Expenses	4.229 mills
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This mill levy generates a total of \$121,710 in tax revenues and reflects a decrease of 1.1 percent.


The Lake City Area Fire Protection District, Colorado, uses the modified accrual basis of accounting.

The General Fund provides monies for contract payments for the district manager, fire marshal and secretary; repair and maintenance of existing equipment; training expenses for volunteer firefighters, volunteer recruitment, a transfer to the Facilities Fund and other general operating expenses.

The Capital Reserve Fund provides monies for an annual reserve for an equipment replacement schedule. Although the annual reserve is appropriated, the replacement schedule does not anticipate any use of the funds in the reserve in 2024.

The Contingency Reserve Fund provides monies for any unforeseen loss or emergency repair of fire equipment.

The Facilities Fund provides monies for a reserve for major repairs and maintenance costs for the fire station.

Approved by 
Position Chairman
Date 12/26/2023

LAKE CITY AREA FIRE PROTECTION DISTRICT

BUDGET FOR 2024

ASSESSED VALUATION OF \$28,779,880.00

GENERAL FUND

EXPENDITURES:	2022 Actual	2023 Estimated	2024 Proposed
Elections			
Temporary Salary	\$0.00	\$0.00	\$0.00
Printing, Duplicating, etc.	\$0.00	\$0.00	\$0.00
Administration			
Contract Work	\$49,700.00	\$65,400.00	\$65,400.00
Office/Operating Supplies	\$561.98	\$325.00	\$500.00
Communication & Transportation	\$0.00	\$100.00	\$200.00
Printing, Duplicating, etc.	\$78.00	\$75.00	\$150.00
Publicity, Subscriptions & Dues	\$4,017.41	\$5,800.00	\$5,300.00
Professional Services (legal, audit)	\$5,180.00	\$5,900.00	\$6,000.00
Travel & Meetings	\$0.00	\$0.00	\$0.00
Insurance	\$8,370.00	\$9,500.00	\$10,000.00
Fire Fighting			
Operating Supplies	\$3,618.89	\$3,500.00	\$8,300.00
Repair & Maintenance Supplies	\$1,086.83	\$2,200.00	\$2,200.00
Professional Services	\$5,674.56	\$2,550.00	\$5,800.00
Repair & Maintenance Services	\$644.00	\$0.00	\$2,500.00
Other Machinery & Equipment	\$1,263.18	\$1,859.00	\$2,500.00
Travel & Meetings	\$0.00	\$0.00	\$0.00
Volunteer Firefighter Support	\$4,000.83	\$6,600.00	\$14,000.00
Pension Contributions	\$2,700.00	\$2,700.00	\$2,700.00
Fire Prevention			
Operating Supplies	\$0.00	\$0.00	\$200.00
Training			
Operating Supplies	\$44.99	\$0.00	\$750.00
Travel & Meetings	\$448.86	\$124.00	\$500.00
Training Services	\$459.63	\$100.00	\$750.00
Communications			
Operating Supplies	\$99.99	\$185.00	\$500.00
Repair & Maintenance Supplies	\$473.06	\$0.00	\$500.00
Repair & Maintenance Services	\$0.00	\$185.00	\$500.00
Professional Services - Dispatch/Active 911	\$7,187.00	\$7,200.00	\$7,600.00
Communications Equipment	\$0.00	\$0.00	\$0.00
Fire Station & Buildings			
Office Supplies	\$57.12	\$150.00	\$400.00
Operating Supplies	\$852.51	\$336.00	\$300.00
Repair & Maintenance Supplies	\$741.10	\$1,175.00	\$1,750.00
Utility Services	\$6,349.54	\$9,275.00	\$8,750.00
Professional Services	\$612.90	\$725.00	\$750.00
Repair & Maintenance Services	\$2,317.54	\$2,106.00	\$3,000.00
County Treasurer's Fee	\$3,945.64	\$3,900.00	\$3,835.00
TOTAL EXPENDITURES	\$110,485.56	\$131,970.00	\$155,635.00
Transfer to Facilities Fund	\$2,000.00	\$2,000.00	\$2,000.00
TOTAL EXPENDITURES & TRANSFER	\$112,485.56	\$133,970.00	\$157,635.00

LAKE CITY AREA FIRE PROTECTION DISTRICT

BUDGET FOR 2024

ASSESSED VALUATION OF \$28,779,880.00

GENERAL FUND

<u>REVENUES:</u>	2022 Actual	2023 Estimated	2024 Proposed
Balance on January 1	\$155,552.36	\$157,169.00	\$124,956.00
Taxes			
Specific Ownership	\$6,361.18	\$5,000.00	\$5,000.00
Charges for Services			
Petitions	\$1,400.00	\$0.00	\$0.00
Contracts	\$0.00	\$25.00	\$0.00
Special Assessments	\$970.69	\$82.00	\$0.00
Refunds of Expenditures	\$0.00	\$0.00	\$0.00
Miscellaneous Revenues			
Special Fire Protection Services	\$7,083.75	\$2,185.00	\$0.00
Miscellaneous Revenue	\$329.00	\$2,475.00	\$0.00
Earnings on Deposits	\$2,801.36	\$5,890.00	\$575.00
Donations from Private Sources	\$12,984.20	\$2,199.00	\$0.00
Miscellaneous Revenue - LCFR	\$1,690.00	\$4,095.00	\$0.00
Grants (VFA, etc.) (Recruitment/Retention Stipend)	\$1,120.00	\$1,950.00	\$8,900.00
Total Revenues	\$34,740.18	\$23,901.00	\$14,475.00
Total Revenues & Balance	\$190,292.54	\$181,070.00	\$139,431.00
Property Taxes	\$79,036.72	\$77,556.00	\$76,677.00
Plus Interest	\$325.24	\$300.00	\$300.00
Total Property Taxes	\$79,361.96	\$77,856.00	\$76,977.00
TOTAL REVENUES AVAILABLE	\$269,654.50	\$258,926.00	\$216,408.00
BALANCE ON DECEMBER 31	\$157,168.94	\$124,956.00	\$58,773.00

LAKE CITY AREA FIRE PROTECTION DISTRICT

BUDGET FOR 2024

ASSESSED VALUATION OF \$28,779,880.00

CAPITAL RESERVE FUND

<u>EXPENDITURES:</u>	2022 Actual	2023 Estimated	2024 Proposed
Fire Fighting			
Vehicles	\$0.00	\$0.00	\$0.00
Other Machinery & Equipment (2023 Arctic Compressor)	\$28,186.84	\$57,475.00	\$0.00
Operating Supplies	\$38,694.28	\$0.00	
Reserve for Equipment Replacement Schedule (\$45,720)year per attached)	\$0.00	\$0.00	\$500,666.00
County Treasurer's Fee	\$2,191.98	\$2,175.00	\$2,130.00
TOTAL EXPENDITURES	\$69,073.10	\$59,650.00	\$502,796.00
<u>REVENUES:</u>			
Balance on January 1	\$427,419.15	\$418,887.00	\$445,626.00
Taxes			
Specific Ownership	\$3,534.01	\$1,850.00	\$1,850.00
Miscellaneous Revenues	\$0.00	\$0.00	\$0.00
Intergovernmental Revenue	\$12,916.80	\$36,852.00	\$42,599.00
Donations from Private Sources	\$0.00	\$0.00	\$0.00
Sale of Equipment	\$0.00	\$4,500.00	\$0.00
TOTAL REVENUES	\$16,450.81	\$43,202.00	\$44,449.00
TOTAL REVENUES AND BALANCE	\$443,869.96	\$462,089.00	\$490,075.00
Property Taxes	\$43,909.28	\$43,087.00	\$46,591.00
Plus Interest	\$180.69	\$100.00	\$100.00
Total Property Taxes	\$44,089.97	\$43,187.00	\$46,691.00
TOTAL REVENUES AVAILABLE	\$487,959.93	\$505,276.00	\$536,766.00
BALANCE ON DECEMBER 31	\$418,886.83	\$445,626.00	\$33,970.00

LAKE CITY AREA FIRE PROTECTION DISTRICT

BUDGET FOR 2024

ASSESSED VALUATION OF \$28,779,880.00

CONTINGENCY RESERVE FUND

<u>EXPENDITURES:</u>	2022 Actual	2023 Estimated	2024 Proposed
County Treasurer's Fee	\$125.28	\$130.00	\$135.00
TOTAL EXPENDITURES	\$125.28	\$130.00	\$135.00
 <u>REVENUES:</u>			
Balance on January 1	\$69,999.54	\$72,596.00	\$75,088.00
Taxes			
Specific Ownership	\$201.95	\$150.00	\$150.00
TOTAL REVENUES	\$201.95	\$150.00	\$150.00
TOTAL REVENUES AND BALANCE	\$70,201.49	\$72,746.00	\$75,238.00
Property Taxes	\$2,509.11	\$2,462.00	\$2,434.00
Plus Interest	\$10.32	\$10.00	\$10.00
Total Property Taxes	\$2,519.43	\$2,472.00	\$2,444.00
TOTAL REVENUES AVAILABLE	\$72,720.92	\$75,218.00	\$77,682.00
BALANCE ON DECEMBER 31	\$72,595.64	\$75,088.00	\$77,547.00

LAKE CITY AREA FIRE PROTECTION DISTRICT

BUDGET FOR 2024

ASSESSED VALUATION OF \$28,779,880.00

FACILITIES FUND

<u>EXPENDITURES:</u>	2022 Actual	2023 Estimated	2024 Proposed
Major Facilities Repair & Maintenance Expenses	\$0.00	\$0.00	\$0.00
TOTAL EXPENDITURES	\$0.00	\$0.00	\$0.00
 <u>REVENUES:</u>			
Balance on January 1	\$5,700.00	\$7,700.00	\$9,700.00
Transfer from Contingency Reserve Fund	0.00	0.00	0.00
Transfer from General Fund	\$2,000.00	\$2,000.00	\$2,000.00
TOTAL REVENUES	\$2,000.00	\$2,000.00	\$2,000.00
TOTAL REVENUES & BALANCE	\$7,700.00	\$9,700.00	\$11,700.00
BALANCE ON DECEMBER 31	\$7,700.00	\$9,700.00	\$11,700.00

Lake City Area Fire Protection District
FY2024 Equipment Replacement Schedule

<u>Description</u>	<u>Unit Number</u>	<u>Serial Number</u>	<u>License No.</u>	<u>Manf Year</u>	<u>Purchase Year</u>	<u>Replace Year</u>	<u>Life In Years</u>	<u>Purchase Cost</u>	<u>Replacement Cost</u>	<u>Annual pymt to Reserves</u>
Smeal Freightliner Pumper	Engine 93	1FV6HLCBORL857260	680UHE	1994	2012	2020	8	\$30,000	\$78,000	\$9,750.00
Central States Int. Pumper	Engine 91	1HTSDADR6SH213702	682UHE	1995	2013	2025	12	\$70,000	\$115,200	\$9,600.00
Ford Quick Response	Engine 95	1FDAW5HR2AEB25245	439UHA	2010	2010	2030	20	\$82,000	\$100,000	\$5,000.00
Klein KFT350SS	Tanker 91	3HAWHTAT2JL447166	AOV812	2018	2018	2043	25	\$221,267	\$135,000	\$5,400.00
Arctic Compressor/Casade				2023	2023	2048	25	\$57,475	\$70,000	\$2,800.00
Scott 4.5 Air Pack/ 2 Bottles	Pack #101	115S1549006321		2015	2015	2030	15	\$7,131	\$7,442	\$496.13
Scott 4.5 Air Pack/ 2 Bottles	Pack #102	115S1549006324		2015	2015	2030	15	\$7,131	\$7,442	\$496.13
Scott 4.5 Air Pack/ 2 Bottles	Pack #103	115S1549000326		2015	2015	2030	15	\$7,131	\$7,442	\$496.13
Scott 4.5 Air Pack/ 2 Bottles	Pack #104	115S1549006327		2015	2015	2030	15	\$7,131	\$7,442	\$496.13
Scott 4.5 Air Pack/ 2 Bottles	Pack #105	115S1549006328		2015	2015	2030	15	\$7,131	\$7,442	\$496.13
Scott 4.5 Air Pack/ 2 Bottles	Pack #106	115S1549006329		2015	2015	2030	15	\$7,131	\$7,442	\$496.13
Scott 4.5 Air Pack/ 2 Bottles	Pack #107	115S1549006330		2015	2015	2030	15	\$7,131	\$7,442	\$496.13
Scott 4.5 Air Pack/ 2 Bottles	Pack #108	115S1549006342		2015	2015	2030	15	\$7,131	\$7,442	\$496.13
Scott 4.5 Air Pack/ 2 Bottles	Pack #109	115S1549006343		2015	2015	2030	15	\$7,131	\$7,442	\$496.13
Scott 4.5 Air Pack/ 2 Bottles	Pack #110	115S1549006344		2015	2015	2030	15	\$7,131	\$7,442	\$496.13
Scott 4.5 Air Pack/ 2 Bottles	Pack #111	115S1549006345		2015	2015	2030	15	\$7,131	\$7,442	\$496.13
Scott 4.5 Air Pack/ 2 Bottles	Pack #112	115S1549006349		2015	2015	2030	15	\$7,131	\$7,442	\$496.13
Scott 4.5 Air Pack/ 2 Bottles	Pack #113	115S1549006350		2015	2015	2030	15	\$7,131	\$7,442	\$496.13
Scott 4.5 Air Pack/ 2 Bottles	Pack #114	115S1549006351		2015	2015	2030	15	\$7,131	\$7,442	\$496.13
10/100' Sections 5" Hose	#512-522			2023	2023	2048	25	\$8,289	\$10,814	\$432.56
10/100' Sections 5" Hose	#501-510			2013	2013	2038	25	\$6,200	\$9,000	\$360.00
1/25' Section 5" Hose				2013	2013	2038	25	\$299	\$400	\$16.00
2/25' Section 5" Hose	#523-524			2023	2023	2048	25	\$818	\$1,064	\$42.56
(60) Sections 1.75" Hose	#101-106			2023	2023	2048	25	\$9,410	\$12,233	\$489.32
(70) Sections 3" Hose	#301-370			2023	2023	2048	25	\$20,181	\$26,235	\$1,049.40
(4) Sets Turn Out Ensemble	#04,06,10,11			2020	2020	2030	10	\$10,600	\$12,200	\$1,220.00
(4) Sets Turn Out Ensemble	#02,03,05,09			2021	2021	2031	10	\$10,600	\$12,600	\$1,260.00
(4) Sets Turn Out Ensemble	#01,07,08,12			2022	2022	2032	10	\$11,283	\$13,540	\$1,354.00
Total Annual Contributions										\$45,720

**Engine 93 replacement date moved from FY2020 to FY2024. This will allow \$39,000 to be added over (4) years to the fund for the expenses related to the Live Burn Trailer.*